

# ANDHRA PRADESH GRAMEENA BANK

(A Government undertaking sponsored by Union Bank of India)  
(Krishna Nagar, Guntur (7031) BRANCH)

Phone No. 0863-2233554, Mobile 9390478331

email: bm0031@apgb.bank

Lr.No. 7031/SARFAESI/2024-25/09

Date : 25-07-2025

## E-AUCTION NOTICE

E- Auction Sale Notice for Sale of movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6)/6(2) of the Security Interest (Enforcement) Rules, 2002.

TO

Borrower (s)	Guarantor's/ Co-Obligants	Mortgager/s
1. M/s Otis Textiles Private Ltd., Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur.  Rep. by its Managing Director: Sri. Pinninti Mahesh, S/o Srinivasa Rao R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.	2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.  Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subbarao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.  3. Mr. Pinninti Srinivasa Rao, S/o Subbarao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.  4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.  5. Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.  6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annaram, Pedanandipadu, Guntur District.	7. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.  Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subbarao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.  8. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4- 173/2, 7/2 Chandramouli Nagar, Guntur.

Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s)/Co-Obligants, and Mortgagors mentioned above that the below described immovable property mortgaged to the secured creditor, the Physical Possession has been taken by the Authorized Officer of Krishna Nagar, GUNTUR Branch, the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 18-08-2025 (Date of Auction), for recovery of ₹.8,17,51,024/- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) as on 15-12-2023 along with future interest at contracted rate and other expenses due to Andhra Pradesh Grameena Bank (e-CGGB), Krishna Nagar, GUNTUR Branch, from the said Borrower(s), Guarantor(s)/Co-Obligants, and Mortgagors.



For ANDHRA PRADESH GRAMEENA BANK

  
Chief Manager & Authorised Officer

Last Date for payment of EMD on or before 14-08-2025 by 05:00PM, The Reserve Price and Earnest Money Deposit will be as under.

**DATE & TIME OF E-AUCTION : 18-08-2025 at 11:00 AM**

**EMD amount is to be deposited by way of RTGS/NEFT/ Fund Transfer to credit of account of Andhra Pradesh Grameena Bank, Krishna Nagar, GUNTUR Branch A/c No 703111011101154, IFSC Code. UBIN0CG7031 on or before 14-08-2025 by 05:00PM**

**Description of the Property:-**

**ITEM NO:1 :- Land & Building**

Property Particulars	Location	Survey No.	Extent	Owner's Name	Boundaries
Land & Building	1) Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.	Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on.	M/s. Nandi Vardhana Textile Mills Ltd., Rep by its MD Mr. Pinninti Srinivasa Rao	East : Sarkaru Donka - 270 Links South : Land belongs to Vendee - 1095 Links West: Grand Trunk Road Margin - 297 Links North : Land belongs to Samba Siva Cotton Ginning Mills - 950 Links
	2) Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.	Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on.	M/s. Nandi Vardhana Textile Mills Ltd., rep by its MD Mr. Pinninti Srinivasa Rao	East : Sarkaru Donka - 270 Links South : Land belongs to Vishnu Ganga Spinning Mills - 1237 Links West : Grand Trunk Road Margin-297 Links North : Land belongs to Vendee - 950 Links
RESERVE PRICE :- RS. 10,26,00,000/- EMD : Rs.1,02,60,000/- BID INCREMENT:RS.1,00,000/-					

**ITEM NO:2 :- Spinning Mill Plant & Machinery**

Property Particulars	Location	Machinery Details	Owners name
Spinning Mill Plant & Machinery	M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	Different types of machinery using in the process of spinning activity as per the latest Engineer Valuation Report	M/s. Nandi Vardhana Textile Mills Ltd., Rep. by its Managing Director Mr. Pinninti Srinivasa Rao
RESERVE PRICE :- RS. 7,07,52,500/- EMD : Rs.70,75,250/- BID INCREMENT:RS.1,00,000/-			

**Note:-** As per rule 6 of Security Interest enforcement rules, the authorized officer may sell the movable secured assets taken position under sub-rule(1) of rule 4 in one or more lots. For which the List of Machinery and their respective Bid Prices are uploaded in our website. i.e, <https://cggg.in/auctions>



**For ANDHRA PRADESH GRAMEENA BANK**

**Chief Manager & Authorised Officer**

**ITEM NO 3 :-Residential Flat**

Property Particulars	Location	Survey No.	Extent	Owner's Name	Boundaries
1. Residential Flat In Entire 2 <sup>n</sup> Floor, 1800 sft, & undivided & unspecified share in site, extent 67.00 sq.yds out of 268 Sq.Yds in	Situated at 7/2 lane, beside Venkata Sambasiva Residency, Chandramouli Nagar, Guntur PIN - 522007	Door No. 4- 4-173/2, D.NO.6 T.S.NO. 1972/14	1800 sft , & undivided & unspecified share in site, extent 67.00 sq.yds out of 268 Sq.Yds in	Mrs.Pinninti Padmavathi	East : Property belongs to others - 55'3"  South: Property belongs to Nandipati Ravindranadh - 44' 4"  West : Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3"  North : Property belongs to Kamalesh Enclave Apartments -43'0"
RESERCE PRICE :- RS. 64,50,000		EMD : Rs.6,45,000/-		BID INCREMENT:RS.20,000/-	

**Note: Subject to the outcome of S.A No.188/2024, pending before DRT, Visakhapatnam**

Bidders are advised to go through the website: <https://bankauctions.in> and <https://cggb.in/auctions> for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. To the best information and knowledge of the Authorised Officer, there is no encumbrance on the property. The interested bidder may contact the Authorised Officer ascertaining the details of auction and inspection of the property will be from **11-08-2025 to 14-08-2025** (only on business days) Contact No. 9390478331, Mail Id: [bm0031@apgb.bank](mailto:bm0031@apgb.bank)

**Place: GUNTUR**

**Date: 25-07-2025**



For ANDHRA PRADESH GRAMEENA BANK

**AUTHORISED OFFICER**  
ANDHRA PRADESH GRAMEENA BANK



**TERMS AND CONDITIONS OF SALE OF MOVABLE/IMMOVABLE SECURED ASSETS**

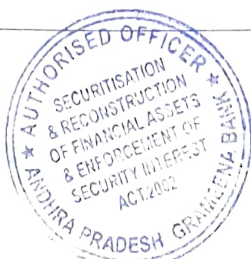
Borrower Name	<p>1. M/s Otis Textiles Private Ltd.,</p> <p>Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur.</p> <p><b>Rep. by Managing Director:</b> Sri Pinninti Mahesh, S/o Srinivasa Rao R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>
Guarantor Name	<p>2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>Rep. by Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>3. Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>5. Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annavaram, Pedanandipadu, Guntur District.</p>
Mortgager Name	<p>7. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>8. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>
Total amount due as on 15-12-2023	<p>Rs. 8,17,51,024 /- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four Only) <b>With future interest and costs till the date of payment.</b></p>
City & District where property is located	<p>1. <b>Item No.1 :-</b> Thimmapuram Village, Edlapadu Mandal</p> <p>2. <b>Item No.2:-</b> Thimmapuram Village, Edlapadu Mandal</p> <p>3. <b>Item No.3:-</b> Guntur</p>



For ANDHRA PRADESH GRAMEENA BANK

Chief Manager & Authorised Officer

Reserve Price	<p><b>1.Item No.1 :-</b> Rs.10,26,00,000/- (Rupees Ten Crore Twenty Six Lakh Only)</p> <p><b>2.Item No.2:-</b> Rs.7,07,52,500/- (Rupees Seven Crore Seven Lakh Fifty Two Thousand Five Hundred Only)</p> <p><b>3.Item No.3:-</b> Rs.64,50,000/- (Rupees Sixty Four Lakh Fifty Thousand Only)</p>
Earnest money deposit (EMD)	<p><b>1.Item No.1 :-</b> Rs.1,02,60,000/- (Rupees One Crore Two Lakh Sixty Thousand Only)</p> <p><b>2.Item No.2:-</b> Rs.70,75,250/- (Seventy Lakh Seventy Five Thousand Two Hundred Fifty Only)</p> <p><b>3.Item No.3:-</b> Rs.6,45,000/- (Rupees Six Lakh Forty Five Thousand Only)</p>
Account details to which is the EMD amount is to be credited	<p>703111011101154</p> <p>IFSC Code:- UBIN0CG7031</p>
Last date and time on which EMD has to be deposited	On or before 05:00 PM on 14-08-2025
Minimum bid increment amount	<p><b>1.Item No.1 :-</b> Rs.1,00,000/- (Rupees One Lakh Only)</p> <p><b>2.Item No.2:-</b> Rs.1,00,000/- (Rupees One Lakh Only)</p> <p><b>3.Item No.3:-</b> Rs.20,000/- (Rupees Twenty Thousand Only)</p>
Property Description	<p><b>1. Land And Building:-</b></p> <p><b>Item No.1A</b> Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds &amp; RCC buildings constructed there on situated in D.Nos.257/C, 256/B, 256/C &amp; 256/D, L and Conversion vide D.No.257/C-2, 256-B2, 256-C &amp; 256-D. Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh</p> <p><b>East :</b> Sarkaru Donka - 270 Links  <b>South :</b> Land belongs to Vendee - 1095 Links  <b>West:</b> Grand Trunk Road Margin - 297 Links  <b>North :</b> Land belongs to Samba Siva Cotton Ginning Mills - 950 Links</p>



For ANDHRA PRADESH GRAMEENA BANK

*AGP*  
Chief Manager & Authorised Officer

**Item No.1B**

Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on. Situated in D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh

**East :** Sarkaru Donka - 270 Links

**South :** Land belongs to Vishnu Ganga Spinning Mills - 1237 Links

**West :** Grand Trunk Road Margin-297 Links

**North :** Land belongs to Vendee - 950 Links

**Item No.2:- Spinning Mill Plant & Machinery-** Different type of machinery using in the process of spinning activity as per the latest Engineer Valuation Report owned by M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh

- As Per rule 6 of Security Interest Enforcement Rules, The Authorized Officer may sell the movable secured assets Taken position under sub-rule(1) of rule 4 in one or more lots. For which the List of Machinery and their respective Bid Prices Are uploaded in our website i.e, <https://apgb.bank/auctions>

**Item No.3:-Residential Flat**

In Entire 2<sup>nd</sup> Floor of the building with 1800 sft, along with undivided & unspecified share in site with an extent of 67.00 sq.yds out of 268 Sq.Yds in Door No. 4-4-173/2, T.S.NO. 1972/14, D.No: 6 Situated at 7/2 lane, Venkata Sambasiva Residency, Chandramouli Nagar, Guntur and it is bounded by

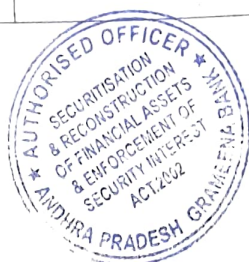
**East :** Property belongs to others - 55' 3"

**South :** Property belongs to Nandipati Ravindranadh - 44' 4"

**West :** Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3"

**North :** Property belongs to Kamalesh Enclave Apartments - 43'0"

Note: The particulars specified in the Description of property have been stated to the best of information of the bank and the bank will not be responsible for any error, mis-statement or omission.



For ANDHRA PRADESH GRAMEENA BANK

A handwritten signature in blue ink, appearing to be 'A. G. C.', written over the printed name of the Chief Manager &amp; Authorized Officer.

Chief Manager & Authorised Officer

Property Image	Attached Below
Details of encumbrances over the property, which was known to bank	Except the bank charges for the loans availed by M/s Otis textiles Private Limited no other charges are there for this property
Latitude and longitude of the property	<b>1.Item No.1:-</b> Lat:16.143023 ; Long: 80.198907 <b>2.Item No.2:-</b> Lat:16.143023 ; Long: 80.198907 <b>3.Item No.3:-</b> Lat: 16.314512; Long: 80.42478
<u>Contact Numbers and Address</u>  Branch:       A.O.:	<b>K Anjaneyulu, Branch Manager</b>  Krishna Nagar, GUNTUR Branch 3rd line Krishna Nagar, PF Office road, Guntur-522006 Ph no 0863-2233554, Mobile 9390478331, Email: <a href="mailto:bm0031@apgb.bank">bm0031@apgb.bank</a>  <b>K Anjaneyulu, Branch Manager</b>  Krishna Nagar, GUNTUR Branch 3rd line Krishna Nagar, PF Office road, Guntur-522006 Ph no 0863-2233554, Mobile 9390478331, Email: <a href="mailto:bm0031@apgb.bank">bm0031@apgb.bank</a>
Date of inspection of property	From 11 <sup>th</sup> August to 14 <sup>th</sup> August 2025 (Only on Business Days)
Auction date	18-08-2025
E – ASP details	M/s 4Closure 605A, 6 th floor, Mitrivanam, Ameerpet, Hyderabad-500038 <a href="https://bankauctions.in">https://bankauctions.in</a> & <a href="http://www.foreclosureindia.com">www.foreclosureindia.com</a> e-mail Id : <a href="mailto:info@bankauctions.in">info@bankauctions.in</a> Manager Name : T. Jayaprakash Reddy-Manager (operations) Mobile No.8142000064: email id : <a href="mailto:prakash@Bankauctions.in">prakash@Bankauctions.in</a> Help line No's : +91-814200062, 8142000063, 81426000066, Land line: 040-23736405
Newspaper Publications of both Telugu and English	Telugu Newspaper : Eenadu-02-08-2025  English Newspaper : The New Indian Express - 02-08-2025



For ANDHRA PRADESH GRAMEENA BANK

*(Signature)*

Chief Manager & Authorised Officer



ANNEXURE - A

Whereas the Bank acting through its Authorized Officer, in exercise of its power under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) has decided to sell through E-Auction the properties mentioned in the E-Auction Sale Notice for realization of the secured debts due to Andhra Pradesh Grameena Bank amounting to Rs. 8,17,51,024/- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) plus future interest, cost and charges thereon from 15-12-2023 due from 1) M/s Otis Textiles Private Limited and guarantors 2) M/s Nandi Vardhana Textile Mills Ltd, Rep. by Managing Director 3) Mr. Pinninti Srinivasa Rao, 4) Mrs. Pinninti Padmavathi, 5) Mr. Pinninti Mahesh, 6) Mr. Pinninti Uday Kumar, pursuant to the Physical possession of the secured asset taken by the Authorized Officer on 26-09-2024 under SARFAESI Act, 2002. The sale shall be subject to the following conditions and those prescribed in the Security Interest (Enforcement) Rules 2002:

- i) The E-Auction is being held on "AS IS WHERE IS, WHATEVER THERE IS & WITHOUT RECOURSE BASIS"
- ii) To the best of knowledge and information of the Authorized Officer, no other encumbrance exists on the properties. However, the intending bidders should make their own independent enquiries regarding the other encumbrances, title of property/s put to action and claims/rights/dues affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- iii) It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specification before submitting the bid.
- iv) The particulars specified in the auction notice dated 25-07-2025 published in the newspapers and annexed herein below, have been stated to the best of the information and belief of the undersigned; however undersigned shall not be responsible/liable for any error, misstatement or omission.
- v) The inspection of property put to auction will be permitted to interested bidders at the site on the date and time mentioned in the public notice dated 25-07-2025 annexed.
- vi) The intending purchaser/bidder is required to transfer the EMD amount by way of NEFT/RTGS to the "E Auction account" with Andhra Pradesh Grameena Bank bearing Account No. 703111011101154 and IFSC Code: UBIN0CG7031 maintained at our B/o Krishna Nagar, GUNTUR (7031) on or before the last date mentioned in the E-Auction advertisement released in the newspaper



For ANDHRA PRADESH GRAMEENA BANK

Chief Manager & Authorised Officer



which is annexed herewith and register their name with the e-auction service provider (EASP) and get user ID and password free of cost and also get training on E-Auction from the EASP M/s 4Closure by contacting on Helpline No. +91-814200062, 814200063, 8142600066, Land line: 040-23736405 and e-mail ID: [info@bankauctions.in](mailto:info@bankauctions.in), .

- vii) After Registration of bidders on the web-site as mentioned above, the intending purchaser/bidder is required to get copies of following documents uploaded in the website before last date of submission of the bid(s) (as mentioned in the public auction notice published in the newspapers and copy of which is attached below 1. Copy of the NEFT/RTGS challan relating to EMD amount 2. Copy of PAN card 3. Proof of identification (KYC) viz. Attested copy of Voter ID Card/Driving License/Passport etc. 4. Copy of proof of address, without which the bid is liable to be rejected.
- viii) The E-Auction will take place through web portal/website given at the end of this Annexure on the time specified in the E-auction notice published in the newspaper and copy attached herewith.
- ix) The bidder has to specify the property for which offer is submitted from the list mentioned in the above website along with the EMD amount. (Kindly take note that minimum offer amount cannot be less than the reserve price mentioned in the public auction notice published in the newspapers and copy of which is attached below.
- x) The interested bidders may give offers either for one or more than one properties. In case bidder, bids for more than one property, he will have to submit separate EMD amount for each property and also upload on website separate documents as per para (vii) above for each property along with the bid amount.
- xi) The bid/s shall be accompanied by an Earnest Money Deposit (EMD) equal to 10% of the reserve price, by RTGS/NEFT. The bids submitted without EMD amount shall be summarily rejected. The property shall not be sold below the reserve price.
- xii) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- xiii) If the dues of the Bank together with all costs, charges and expenses incurred by it or part thereof as may be acceptable to the Bank are tendered by or on behalf of the borrower or property holder/s or guarantor/s at any time on or before the date fixed for sale, the sale of assets may be cancelled.
- xiv) The auction is by way of inter-se bidding amongst the bidders and the minimum amount by which the bids are to be increased have been defined



For ANDHRA PRADESH GRAMINA BANK  
  
Chief Manager & Authorised Officer

or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

- xviii) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately on the acceptance of offer by the Authorized Officer, failing which the earnest money deposit by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before 15<sup>th</sup> day of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit the balance amount within prescribed period, the amount deposited by the defaulting bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- xix) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. For transfer of the property in his/her name.
- xx) The payment of all statutory/non statutory dues, taxes, rates, assessments, charges, fees etc, owing to anybody shall be the sole responsibility of successful bidder only.
- xxi) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. The exclusive jurisdiction for any disputes shall be **Guntur**. In case all the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the properties by way of private treaty.
- xxii) The sale certificate shall be issued on the receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued by Authorized Officer in the same name in which the offer is submitted.
- xxiii) As per rule 6 of Security Interest enforcement rules, the authorized officer may sell the movable secured assets taken position under sub-rule(1) of rule 4 in one or more lots. For which the List of Machinery and their respective Bid Prices are uploaded in our website. i.e, <https://apgb.bank/auctions>

#### Other Terms & Conditions for Sale of Property (ies)

- The Bidder shall not involve himself or any of his representatives in Price manipulation of any kind directly or indirectly by communicating with other bidders.



For ANDHRA PRADESH GRAMEENA BANK

A handwritten signature in blue ink, appearing to be "A. J. C.", written over the printed name.

Chief Manager & Authorised Officer

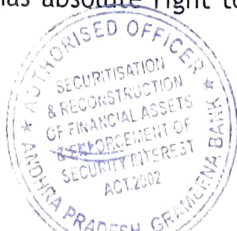
in the Sale Notice against each Reserve Price. The inter-se bidding which will be commenced online exactly on the date & time specified in the public notice and has been defined as follows:

- A “Enter Live Auction” link will be available on start of the auction proceeding.
- Once he clicks the link, a page will open which will show information such as,
  - Auction start time
  - Auction close time
  - Opening Bid/Current Highest Bid amount
  - Minimum Bid increment
  - A Bid tab to fill in his own bid
- Bidder can enter his bid and wait for response on his bid.
- If the bid becomes highest bid, then he will be shown as “H1”
- This “H1” icon will disappear if any new higher bid is submitted by any other bidder
- The bidder can place his new improved bid
- This process will continue for the entire e-Bidding Process.
- Auction will close as per the closing time if no bid comes during last 5 minutes of the auction closing time
- In case bids are placed in last 5 minutes of the closing of auction, the closing time automatically gets extended to 5 more minutes.
- This process continues till no bid comes for a period of 5 minutes and the auction gets closed.

xv) Successful bidder will be intimated through e-mail for payment of 25% of highest bid amount just after the closing of the e-Bidding process.

xvi) The EMD of unsuccessful bidders will be refunded to their respective A/c No. shared in -e-Auction portal of the EASP online. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

xvii) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s)



For ANDHRA PRADESH GRAMEENA BANK  
  
Chief Manager & Authorised Officer



- The Bidder shall not divulge either his Bids or any other exclusive details of Bank or to any other party.
- The decision of Bank declaration of successful bidder shall be final and binding on all the bidders.
- E-Auction Service Provider/Bank shall not have any liability to Bidders for any interruption or delay in access to the site irrespective of the cause.
- E Auction Service Provider / BANK is not responsible for any damages, including damages that result from, but are not limited to negligence. The E Auction Service Provider will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.
- The purchaser/highest bidder shall bear the applicable stamp duties/additional stamp duty/ transfer charges, fee etc and also all the statutory/non statutory dues, taxes, rates, assessment charges, fees owing to anybody.

Special instructions/caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Andhra Pradesh Grameena Bank nor the Service provider will be responsible for any lapses/failure (internet failure, power failure, etc...) on the part of the bidder in such cases. In order to Ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Particulars of the E-Auction Service Provider:

Name : M/s 4Closure  
Address : 605A, 6 th floor, Mitri vanam, Ameerpet, Hyderabad- 500038  
Website Name : <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com)  
e-mail Id : [info@bankauctions.in](mailto:info@bankauctions.in)  
Manager Name : T. Jayaprakash Reddy-Manager (operations) Mobile No.8142000064:  
email id : [prakash@Bankauctions.in](mailto:prakash@Bankauctions.in)  
Help line No's : +91-814200062, 8142000063, 81426000066, Land line: 040-23736405

Date : 25-07-2025

Place : Guntur



**AUTHORISED OFFICER**

**ANDHRA PRADESH GRAMEENA BANK**

**FIXATION OF RESERVE PRICE PERTAINING TO PLANT & MACHINERY RELATED M/s OTIS TEXTILES (P) LTD**

S.No.	Description	Quantity	Year of Make	Original Purchase Value (In Rs.)	Latest Valuation Report By Raja H Venkata Satya (In Rs.)	Latest Valuation Report By D Brahmaiah (In Rs.)	Highest of the Two Valuations (In Rs.)	Reserve Price for Proposed 4th E-Auction (In Rs.)
1	Blow room blandoment Make- Truetzscheller	1 Set	2010	48,10,548	29,65,703	30,84,106	30,84,106	19,85,000
2	Carding machine LC 300A with fine feed chute LA 7/5 make LMW	3 No's	2006	73,11,360	30,04,969	29,74,702	30,04,969	19,34,000
3	Carding machine LC 300A with fine feed chute LA 7/5 make LMW	5 No's	2007	1,22,10,231	58,54,806	59,21,286	59,21,286	38,11,000
4	Carding machine TC 5-3 make trutzscheller	2 No's	2010	70,88,813	43,70,253	45,44,732	45,44,732	29,25,000
5	Comber E65, Rieter	4 No's	2006	1,60,63,680	66,02,172	65,35,674	66,02,172	42,49,000
6	Draw frame SB2, Rieter	1 No	2006	18,30,776	7,52,449	7,44,870	7,52,449	4,85,000
7	Draw frame-D40 -1, Rieter	1 No	2006	25,26,472	10,38,380	10,27,921	10,38,380	6,69,000
8	Unilap-E32, Rieter	1 No	2006	50,22,848	20,64,391	20,43,597	20,64,391	13,29,000
9	Draw frame LRB85, LMW	1 No	2006	22,46,886	9,23,470	9,14,169	9,23,470	5,95,000
10	Draw frame LDB, LMW	1 No	2006	9,40,805	3,86,671	3,82,776	3,86,671	2,49,000
11	Draw frame D40-2, Rierter	1 No	2010	28,60,071	17,63,234	18,33,629	18,33,629	11,81,000
12	Speed frame LF 140GA, LMW	3 No's	2007	78,23,398	37,51,319	37,93,915	37,93,915	24,42,000
13	Ring frame LR 6/5 LMW	5 No's	2006	1,79,33,010	73,70,467	72,96,230	73,70,467	47,44,000
14	Ring frame LR 6/5 LMW	5 No's	2007	1,85,88,985	89,13,418	90,14,628	90,14,628	58,02,000
15	Ring frame LR 6/5 LMW	7 No's	2010	2,26,21,626	1,39,46,232	1,45,03,023	1,45,03,023	93,34,000
16	Simplex machine LMW	1 No	2010	26,20,810	16,15,729	16,80,236	16,80,236	10,82,000
17	OHTC-Uniroles	1 Set	2007	18,32,847	8,78,850	8,88,829	8,88,829	5,73,000
18	OHTC-ELGI	1 Set	2010	9,13,736	5,63,318	5,85,808	5,85,808	3,78,000
19	Auto coners- SAVIO	3 No's	2006	3,19,57,927	1,31,34,708	1,30,02,412	1,31,34,708	84,53,000
20	Auto coners-X5-OERLIKON	2 No's	2010	2,21,78,204	1,36,72,863	1,42,18,739	1,42,18,739	91,51,000
21	Card cans	1 Set	2006	16,72,375	6,87,346	6,80,423	6,87,346	4,43,000
22	Plastic crates	1 Set	2006	1,19,158	48,973	48,481	48,973	32,000
23	Bobbins Simplex	1 Set	2006	3,41,552	1,40,378	1,38,964	1,40,378	91,000
24	Bobbins Spinning	1 Set	2007	5,26,351	2,52,385	2,55,251	2,55,251	1,65,000

25	Bobbins	1 Set	2010	12,87,084	7,93,487	8,25,167	8,25,167	5,32,000
26	Synthetic sandwich spindle tapes	1 Set	2007	78,630	37,703	38,131	38,131	25,000
27	Screw compressor ASD37 make kaeser	2 Sets	2006	8,06,618	3,31,520	3,28,181	3,31,520	2,14,000
28	Screw compressor ASD32 make kaeser	1 Set	2010	6,89,210	4,24,898	4,41,862	4,41,862	2,85,000
29	Electronic weighing machines	3 No's	2006	1,02,201	42,005	41,582	42,005	28,000
30	Fluted roller turning machine	1 No	2006	31,713	13,034	12,903	13,034	9,000
31	Hydraulic pallet	1 No	2006	27,725	11,395	11,280	11,395	7,500
32	Lab room furniture & printers	1 Set	2006	3,34,341	1,37,414	1,36,030	1,37,414	89,000
33	Fire fighting equipment	1 Set	2006	62,146	25,542	25,285	25,542	17,000
34	Cascade wrapping system	1 No	2006	1,39,438	57,309	56,732	57,309	37,000
35	Continuous waste collection system for cards & blow room VXL	1 Set	2006	16,71,692	6,87,065	6,80,145	6,87,065	4,43,000
36	Cotton contamination cleaning machine with poly sensor	1 Set	2007	22,98,483	11,02,123	11,14,637	11,14,637	7,18,000
37	Cleaner roller cleaner suitable for flocked clear roller	1 No	2007	56,071	26,886	27,191	27,191	17,500
38	Semi automatic plastic strapping machine	1 No	2007	83,200	39,894	40,347	40,347	26,000
39	Humidification plant	1 Set	2006	35,24,178	14,48,437	14,33,848	14,48,437	9,33,000
40	Humidification plant	1 Set	2010	15,51,765	9,56,663	9,94,857	9,94,857	6,41,000
41	Electrical equipments	1 Set	2006	1,13,30,627	46,56,888	46,09,982	46,56,888	29,97,000
42	Electrical transformer, controls, panel boards, cables etc	1 Set	2010	38,98,859	24,03,647	24,99,610	24,99,610	16,09,000
43	Vibrator	1No	2006	12,500	4,650	4,650	4,650	3,000
44	Drilling Machine	1 No	2006	9,350	3,843	3,804	3,843	2,500
45	Spindle Oiling Machine	1 No	2006	71,630	26,000	26,000	26,000	17,000
	Sub total			22,01,09,930	10,79,32,889	10,94,66,625	10,99,05,460	7,07,52,500
	Depreciation for Unutilised Period (20%)				2,19,81,507	2,18,93,325	2,19,81,092	
	Total (In Rs). Fair Market Value of				8,59,51,382	8,75,73,300	8,79,24,368	